

Treasurers Report
 Tom Mosson, Treasurer
 May 31, 2010

Balance Sheet At May 31, 2010

Assets:	
Checking	\$68,283
Certificates of Deposit	55,832
Cash On Hand	<u>201</u>
Total cash	\$124,316
Deferred Expenses (Future Rally's)	000
Property and Equipment net depreciation of \$132,547	88,281
Utility Deposits	<u>200</u>
Total Assets	<u>\$ 212,797</u>
Liabilities & Equity	
Accounts Payable	\$ 30
Deferred Revenues (Future Rally's)	9,111
Sales Tax Payable – Vendor Fees	<u>21</u>
Total Liabilities	<u>9,162</u>
Equity	<u>203,635</u>
Total Liabilities & Equity	<u>\$ 212,797</u>

Note: Deferred expenses represent advance payments for future events and deferred revenues represent registration fees received for future events

Statement Of Revenues & Expenses
For The Period January 1, 2010 to May 31, 2010

<u>Revenues</u>	
SEA Rally 2010	\$ 279,496
Camping Fees	4,331
Fall Volunteers Rally	000
Interest income	<u>000</u>
Total	<u>283,827</u>
<u>Expenses</u>	
Rentals	\$ 179,272
Utilities	24,126
Safety & Security	6,541
Lease – Brooksville	13,306
Entertainment	11,499
Food	11,122
Other Expenses	<u>23,457</u>
Total Expenses	<u>269,323</u>
Excess of (Expenses) Over Receipts	<u>\$ 14,504</u>

Note: Deferred expenses and revenues are not included in the Statement Of Revenues & Expenses.